



HEALTH QUARTERLY STATEMENT

AS OF JUNE 30, 2017  
OF THE CONDITION AND AFFAIRS OF THE

Harvard Pilgrim Health Care, Inc.

NAIC Group Code05950595NAIC Company Code96911Employer's ID Number04-2452600  
(Current)(Prior)

Organized under the Laws ofMassachusetts, State of Domicile or Port of EntryMA

Country of DomicileUnited States of America

Licensed as business type:Health Maintenance Organization

Is HMO Federally Qualified? Yes [ X ] No [ ]

Incorporated/Organized02/11/1969Commenced Business02/11/1969

Statutory Home Office93 Worcester StreetWellesley , MA, US 02481-9181  
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office93 Worcester StreetWellesley , MA, US 02481-9181781-263-6000  
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address93 Worcester StreetWellesley , MA, US 02481-9181  
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records93 Worcester StreetWellesley , MA, US 02481-9181617-509-5697  
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.hphc.org

Statutory Statement ContactKevin O'Connor617-509-5697  
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OFFICERS

President and Chief Executive OfficerEric Hinman SchultzClerk/Secretary and Chief Legal OfficerTisa Kramer Hughes

Chief Financial Officer and TreasurerCharles Robert Goheen

OTHER

Michelle Joy Clayman, Assistant Treasurer

DIRECTORS OR TRUSTEES

Earl Wayne Baucom	Shelby Michael Chodos	Susan Vercillo Duprey
Scott Sears Hartz	Myechia Minter-Jordan, M.D.	Joyce Anne Murphy, Chair #
Joseph Francis O'Donnell, M.D.	Eric Hinman Schultz	Michael Joseph Shea, Vice Chair #
Mary Ann Tocio	Hedwig Veith Whitney	Raymond Pawlicki

State ofMassachusettsSS:  
County ofNorfolk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Eric Hinman SchultzCharles Robert GoheenTisa Kramer Hughes  
President and Chief Executive OfficerChief Financial Officer and TreasurerClerk/Secretary and Chief Legal Officer

Subscribed and sworn to before me thisAugust, 2017a. Is this an original filing? Yes [ X ] No [ ]  
day ofb. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Susan Greaney  
Notary Public  
08/10/2023

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	257,420,607		257,420,607	281,779,690
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	348,487,262	523,436	347,963,826	323,374,063
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	22,544,431		22,544,431	23,088,576
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....46,339,221 ), cash equivalents (\$ ..... ) and short-term investments (\$ .....9,840,899 ) .....	56,180,120		56,180,120	64,948,565
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	64,907,556		64,907,556	51,102,118
9. Receivables for securities .....			0	750,000
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	44,679,272	0	44,679,272	32,313,675
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	794,219,248	523,436	793,695,812	777,356,687
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	1,341,965		1,341,965	1,477,969
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	10,380,542	1,629,413	8,751,129	10,617,954
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	5,432,579
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	7,927,739		7,927,739	6,806,579
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....	53,079,640	1,340,586	51,739,054	42,258,225
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	81,323,942	77,249,993	4,073,949	4,614,005
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	8,830,697	8,830,697	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	5,830,719		5,830,719	19,418,996
24. Health care (\$ .....23,581,546 ) and other amounts receivable .....	46,446,481	5,844,861	40,601,620	32,993,732
25. Aggregate write-ins for other than invested assets .....	18,645,481	14,945,173	3,700,308	3,837,195
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,028,026,454	110,364,159	917,662,295	904,813,921
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	1,028,026,454	110,364,159	917,662,295	904,813,921
DETAILS OF WRITE-INS				
1101. Investment in HPHC Institute .....	32,220,082		32,220,082	29,660,394
1102. Investment in Benevera Health .....	1,501,363		1,501,363	1,268,298
1103. Deposits .....	10,957,827		10,957,827	1,384,983
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	44,679,272	0	44,679,272	32,313,675
2501. Prepaid Expenses and Other Assets .....	18,645,481	14,945,173	3,700,308	3,837,195
2502. ....			0	0
2503. ....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	18,645,481	14,945,173	3,700,308	3,837,195

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ .....0 reinsurance ceded) .....	121,526,558		121,526,558	119,537,145
2. Accrued medical incentive pool and bonus amounts .....	53,874,964		53,874,964	39,312,914
3. Unpaid claims adjustment expenses .....	1,728,723		1,728,723	1,684,804
4. Aggregate health policy reserves, including the liability of \$ ..... for medical loss ratio rebate per the Public Health Service Act .....	23,427,843		23,427,843	5,717,192
5. Aggregate life policy reserves .....			0	0
6. Property/casualty unearned premium reserve .....			0	0
7. Aggregate health claim reserves .....			0	0
8. Premiums received in advance .....	43,470,709		43,470,709	54,385,605
9. General expenses due or accrued .....	66,007,081		66,007,081	74,572,088
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized gains (losses)) .....			0	0
10.2 Net deferred tax liability .....			0	0
11. Ceded reinsurance premiums payable .....			0	620,230
12. Amounts withheld or retained for the account of others.....	183,203		183,203	39,115
13. Remittances and items not allocated .....			0	0
14. Borrowed money (including \$ .....39,800,000 current) and interest thereon \$ .....742,692 (including \$ .....742,692 current) .....	40,542,692		40,542,692	24,803,712
15. Amounts due to parent, subsidiaries and affiliates .....	1,787,578		1,787,578	5,056,992
16. Derivatives .....			0	0
17. Payable for securities .....	5,695,459		5,695,459	0
18. Payable for securities lending .....			0	0
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ ..... unauthorized reinsurers and \$ ..... certified reinsurers).....			0	0
20. Reinsurance in unauthorized and certified (\$ ..... ) companies .....			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates .....			0	0
22. Liability for amounts held under uninsured plans .....	78,052,031		78,052,031	88,018,021
23. Aggregate write-ins for other liabilities (including \$ ..... current) .....	24,909,967	0	24,909,967	34,255,299
24. Total liabilities (Lines 1 to 23) .....	461,206,808	0	461,206,808	448,003,117
25. Aggregate write-ins for special surplus funds .....	XXX	XXX	8,856,593	0
26. Common capital stock .....	XXX	XXX		
27. Preferred capital stock .....	XXX	XXX		
28. Gross paid in and contributed surplus .....	XXX	XXX		
29. Surplus notes .....	XXX	XXX	346,928	280,061
30. Aggregate write-ins for other than special surplus funds .....	XXX	XXX	0	0
31. Unassigned funds (surplus) .....	XXX	XXX	447,251,966	456,521,996
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... ) .....	XXX	XXX		
32.2 ..... shares preferred (value included in Line 27 \$ ..... ) .....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	XXX	XXX	456,455,487	456,802,057
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	917,662,295	904,805,174
DETAILS OF WRITE-INS				
2301. Quincy Mortgage .....	19,200,000		19,200,000	29,000,000
2302. Accrued Long Term Expenses .....	4,767,805		4,767,805	4,360,785
2303. Deferred Rent .....	942,162		942,162	894,514
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	24,909,967	0	24,909,967	34,255,299
2501. ACA Industry Fee – Data Year .....	XXX	XXX	8,856,593	0
2502. ....	XXX	XXX		0
2503. ....	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	8,856,593	0
3001. ....	XXX	XXX		0
3002. ....	XXX	XXX		0
3003. ....	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months .....	XXX	1,638,963	1,849,630	3,633,400
2. Net premium income ( including \$ ..... non-health premium income).....	XXX	835,113,457	918,176,181	1,773,056,585
3. Change in unearned premium reserves and reserve for rate credits.....	XXX		9,225,352	9,225,352
4. Fee-for-service (net of \$ ..... medical expenses).....	XXX			
5. Risk revenue .....	XXX			
6. Aggregate write-ins for other health care related revenues .....	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues .....	XXX	0	0	0
8. Total revenues (Lines 2 to 7) .....	XXX	835,113,457	927,401,533	1,782,281,937
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....		551,887,795	627,081,998	1,184,362,147
10. Other professional services .....		18,714,850	22,419,475	44,306,801
11. Outside referrals .....		24,634,711	3,889,260	43,956,438
12. Emergency room and out-of-area .....		9,857,379	10,888,252	18,958,665
13. Prescription drugs .....		119,815,632	128,316,934	254,667,510
14. Aggregate write-ins for other hospital and medical .....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts .....		33,543,873	16,065,589	39,057,735
16. Subtotal (Lines 9 to 15) .....	0	758,454,240	808,661,508	1,585,309,296
<b>Less:</b>				
17. Net reinsurance recoveries .....		2,131,408	(1,690,134)	2,196,030
18. Total hospital and medical (Lines 16 minus 17) .....	0	756,322,832	810,351,642	1,583,113,266
19. Non-health claims (net) .....				
20. Claims adjustment expenses, including \$ .....9,208,088 cost containment expenses .....		21,290,140	20,894,406	41,288,558
21. General administrative expenses .....		82,251,000	97,786,418	179,728,391
22. Increase in reserves for life and accident and health contracts (including \$ ..... increase in reserves for life only) .....				(692,553)
23. Total underwriting deductions (Lines 18 through 22).....	0	859,863,972	929,032,466	1,803,437,662
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX	(24,750,515)	(1,630,933)	(21,155,725)
25. Net investment income earned .....		4,918,824	4,602,763	10,288,696
26. Net realized capital gains (losses) less capital gains tax of \$ .....		(7,742)	191,308	38,306,136
27. Net investment gains (losses) (Lines 25 plus 26) .....	0	4,911,082	4,794,071	48,594,832
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ..... ) (amount charged off \$ ..... )]. .....				
29. Aggregate write-ins for other income or expenses .....	0	(2,764,606)	(3,957,600)	(8,986,085)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	XXX	(22,604,039)	(794,462)	18,453,022
31. Federal and foreign income taxes incurred .....	XXX			
32. Net income (loss) (Lines 30 minus 31) .....	XXX	(22,604,039)	(794,462)	18,453,022
<b>DETAILS OF WRITE-INS</b>				
0601. ....	XXX			0
0602. ....	XXX			0
0603. ....	XXX			0
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above) .....	XXX	0	0	0
0701. ....	XXX			0
0702. ....	XXX			0
0703. ....	XXX			0
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above) .....	XXX	0	0	0
1401. ....				0
1402. ....				0
1403. ....				0
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	0	0	0	0
2901. Miscellaneous & Other Income/(Expense) .....		(2,764,606)	(3,957,600)	(8,986,085)
2902. ....				0
2903. ....				
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) .....	0	(2,764,606)	(3,957,600)	(8,986,085)

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	456,802,057	458,118,109	458,118,109
34. Net income or (loss) from Line 32 .....	(22,604,039)	(794,462)	18,453,022
35. Change in valuation basis of aggregate policy and claim reserves .....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	26,191,197	(33,721,322)	(59,641,949)
37. Change in net unrealized foreign exchange capital gain or (loss) .....			
38. Change in net deferred income tax .....			
39. Change in nonadmitted assets .....	(4,000,595)	(6,274,261)	54,695,199
40. Change in unauthorized and certified reinsurance .....	0	0	0
41. Change in treasury stock .....	0	0	0
42. Change in surplus notes .....	66,867	(9,733,133)	(19,466,265)
43. Cumulative effect of changes in accounting principles.....			
44. Capital Changes:			
44.1 Paid in .....	0	0	0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in .....	0	0	0
45.2 Transferred to capital (Stock Dividend) .....			
45.3 Transferred from capital .....			
46. Dividends to stockholders .....			
47. Aggregate write-ins for gains or (losses) in surplus .....	0	176,956	4,643,941
48. Net change in capital & surplus (Lines 34 to 47) .....	(346,570)	(50,346,222)	(1,316,052)
49. Capital and surplus end of reporting period (Line 33 plus 48)	456,455,487	407,771,887	456,802,057
DETAILS OF WRITE-INS			
4701. Change in net prior service costs and recognized loss for postretirement medical plan .....		176,956	4,643,941
4702. ....			0
4703. ....			
4798. Summary of remaining write-ins for Line 47 from overflow page .....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	176,956	4,643,941

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	848,228,374	881,835,059	1,779,438,545
2. Net investment income .....	5,840,146	6,114,389	12,636,419
3. Miscellaneous income .....	(6,024,944)	(1,643,353)	4,361,188
4. Total (Lines 1 to 3) .....	848,043,576	886,306,095	1,796,436,152
5. Benefit and loss related payments .....	744,938,727	788,989,050	1,570,407,647
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	116,303,450	104,260,283	165,535,765
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	0	0	0
10. Total (Lines 5 through 9) .....	861,242,177	893,249,334	1,735,943,413
11. Net cash from operations (Line 4 minus Line 10) .....	(13,198,601)	(6,943,239)	60,492,739
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	34,536,741	42,846,934	99,243,392
12.2 Stocks .....	143,900	13,300	17,118,300
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	35,159,470
12.5 Other invested assets .....	2,241,625	0	2,245,271
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	6,445,459	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	43,367,725	42,860,234	153,766,433
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	10,955,865	2,476,395	6,783,757
13.2 Stocks .....	2,355,380	43,126,234	95,122,601
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	14,841,997	10,148,032	35,073,719
13.6 Miscellaneous applications .....	9,805,908	11,502,171	1,716,906
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	37,959,150	67,252,832	138,696,983
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	5,408,576	(24,392,598)	15,069,450
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	66,867	(9,733,133)	(9,666,265)
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	15,738,980	5,633	(15,007,655)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	(16,784,267)	(12,854,556)	(59,591,868)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(978,420)	(22,582,056)	(84,265,788)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(8,768,445)	(53,917,893)	(8,703,599)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	64,948,565	73,652,164	73,652,164
19.2 End of period (Line 18 plus Line 19.1) .....	56,180,120	19,734,271	64,948,565

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Reclassification of surplus notes to borrowed money .....			9,800,000
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1  Total	Comprehensive (Hospital & Medical)		4  Medicare Supplement	5  Vision Only	6  Dental Only	7  Federal Employees Health Benefit Plan	8  Title XVIII Medicare	9  Title XIX Medicaid	10  Other
		2  Individual	3  Group							
Total Members at end of:										
1. Prior Year .....	287,462	23,925	261,142	0	0	0	0	2,395	0	0
2. First Quarter .....	276,216	31,963	238,079	0	0	0	0	6,174	0	0
3. Second Quarter .....	261,096	29,794	224,986					6,316		
4. Third Quarter .....	0									
5. Current Year	0									
6. Current Year Member Months	1,638,963	187,077	1,414,646					37,240		
Total Member Ambulatory Encounters for Period:										
7. Physician .....	661,396	66,263	559,428					35,705		
8. Non-Physician .....	507,542	65,618	427,408					14,516		
9. Total	1,168,938	131,881	986,836	0	0	0	0	50,221	0	0
10. Hospital Patient Days Incurred	33,237	3,764	25,965					3,508		
11. Number of Inpatient Admissions	8,001	881	6,251					869		
12. Health Premiums Written (a) .....	835,527,606	105,662,052	698,103,418					31,762,136		
13. Life Premiums Direct .....	0									
14. Property/Casualty Premiums Written .....	0									
15. Health Premiums Earned .....	835,527,606	105,662,052	698,103,418					31,762,136		
16. Property/Casualty Premiums Earned .....	0									
17. Amount Paid for Provision of Health Care Services.....	745,948,970	83,187,058	637,622,280					25,139,632		
18. Amount Incurred for Provision of Health Care Services	758,454,240	85,473,405	643,682,719					29,298,116		

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....31,762,136

STATEMENT AS OF JUNE 30, 2017 OF THE Harvard Pilgrim Health Care, Inc.

## CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

[illegible]



UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5  Claims Incurred in Prior Years (Columns 1 + 3)	6  Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1  On Claims Incurred Prior to January 1 of Current Year	2  On Claims Incurred During the Year	3  On Claims Unpaid Dec. 31 of Prior Year	4  On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) .....	78,004,131	621,888,979	6,773,892	107,201,658	84,778,023	116,517,669
2. Medicare Supplement .....					0	0
3. Dental Only .....					0	0
4. Vision Only .....					0	0
5. Federal Employees Health Benefits Plan .....					0	0
6. Title XVIII - Medicare .....	2,223,891	22,915,741	251,536	7,299,473	2,475,427	3,019,476
7. Title XIX - Medicaid .....					0	0
8. Other health .....					0	0
9. Health subtotal (Lines 1 to 8) .....	80,228,022	644,804,720	7,025,428	114,501,131	87,253,450	119,537,145
10. Healthcare receivables (a) .....	4,747,825	20,004,721			4,747,825	20,706,348
11. Other non-health .....					0	0
12. Medical incentive pools and bonus amounts .....	17,000,373	1,784,451	27,461,605	26,413,359	44,461,978	39,312,914
13. Totals (Lines 9-10+11+12)	92,480,570	626,584,450	34,487,033	140,914,490	126,967,603	138,143,711

(a) Excludes \$ loans or advances to providers not yet expensed.

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Harvard Pilgrim Health Care, Inc. ("Harvard Pilgrim" or the "Company") have been prepared in accordance with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual for statutory accounting principles ("NAIC SAP"), which do not differ from the accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts.

Harvard Pilgrim's net income and capital and surplus, based on NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts, are shown below:

	SSAP #	F/S Page	F/S Line #	June 30, 2017	December 31, 2016
NET INCOME (LOSS)					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ (22,604,039)	\$ 18,453,022
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (22,604,039)	\$ 18,453,022
SURPLUS					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 456,455,487	\$456,802,057
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 456,455,487	\$456,802,057

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes from the Annual Statement for the year ended December 31, 2016.

C. Accounting Policies

No significant changes from the Annual Statement for the year ended December 31, 2016.

Loan-backed Securities

Loan-backed securities are reported at cost upon acquisition, and amortization of premium or discount is calculated using the scientific method and recorded as an adjustment to investment income. These securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities.

Risk Sharing Provisions of the Affordable Care Act

Beginning in 2014, the Federal Affordable Care Act ("ACA") included three programs designed to stabilize the health insurance market ("3Rs"): a transitional reinsurance program ("ACA Reinsurance"), a temporary risk corridor program ("Risk Corridor"), and a permanent risk adjustment program ("Risk Adjustment"). The ACA Reinsurance and the Risk Corridor programs expired at the end of 2016.

D. Going Concern

Management continually evaluates the Company's ability to continue as a going concern. After considering management's plans, potential events and principal conditions, there is no substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

No significant changes from the Annual Statement for the year ended December 31, 2016.

3. Business Combinations and Goodwill

No significant changes from the Annual Statement for the year ended December 31, 2016.

4. Discontinued Operations

No significant changes from the Annual Statement for the year ended December 31, 2016.

**5. Investments****A. Mortgage Loans - None****B. Debt Restructuring - None****C. Reverse Mortgages - None****D. Loan-Backed Securities**

- (1) Prepayment assumptions for single class and multiclass mortgage-backed / asset-backed securities were obtained from third party providers.
- (2) The Company has the ability and intent to retain all loan-backed and structured securities for the period of time sufficient to recover the amortized cost basis. The Company did not recognize any other-than-temporary impairments on loan backed securities for the six months ended June 30, 2017.
- (3) The Company did not hold any securities with a recognized other-than-temporary impairment on June 30, 2017.
- (4) For all impaired securities (fair value is less than cost or amortized cost) for which other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains), the aggregate amount of unrealized losses and related fair value as of June 30, 2017 are as follows:

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ (857,421)
2. 12 Months or Longer	\$ (139,483)
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 66,914,674
2. 12 Months or Longer	\$ 5,910,832

**E. Repurchase Agreements and/or Securities Lending Transactions - None****F. Real Estate**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**G. Investments in Low-income Housing Tax Credits (LIHTC) - None****H. Restricted Assets**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**I. Working Capital Finance Investments – None****J. Offsetting and Netting of Assets and Liabilities - None****K. Structured Notes – None****L. 5\* Securities – None****M. Short Sales – None****N. Prepayment Penalty and Acceleration Fees – None****6. Joint Ventures, Partnerships and Limited Liability Companies**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**7. Investment Income**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**8. Derivative Instruments**

No significant changes from the Annual Statement for the year ended December 31, 2016.

9. Income Taxes

No significant changes from the Annual Statement for the year ended December 31, 2016.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes from the Annual Statement for the year ended December 31, 2016, except as described below.

On November 9, 2016, the Harvard Pilgrim board of directors approved certain changes to the Company's governance structure, which were approved by the Division of Insurance of the Commonwealth of Massachusetts on December 23, 2016. Effective January 1, 2017, Harvard Pilgrim formed New HPHC Holding Corporation ("NEWCO") as a new wholly owned Delaware C corporation. All of Harvard Pilgrim's for-profit entities were contributed to NEWCO. NEWCO's Board of Directors consists entirely of Harvard Pilgrim management.

11. Debt

A. No significant changes from the Annual Statement for the year ended December 31, 2016 except the Massachusetts Division of Insurance approved a \$9.8 million payment on the Surplus Notes to be made on July 3rd, 2017. This amount has been reclassified to borrowed money. In connection with this reclassification the mortgage payable encumbrance on the surplus notes has been decreased by the same amount.

B. Federal Home Loan Bank ("FHLB") Agreements

(1) In April 2015, Harvard Pilgrim became a member of the FHLB of Boston with an initial membership stock investment of \$0.7 million. Through its membership, Harvard Pilgrim has the ability to conduct business activity (borrowings) with the FHLB. The Company has determined the maximum borrowing capacity as \$30.0 million and has based this amount on anticipated borrowing and cash flow needs. As of June 30, 2017, Harvard Pilgrim had a single outstanding loan of \$30.0 million.

(2) FHLB Capital Stock:

a. Aggregate Totals

	Total
1. Current Year.....	
(a ) Membership Stock - Class A.....	\$..... 0
(b ) Membership Stock - Class B.....	421,404
(c ) Activity Stock.....	1,200,000
(d ) Excess Stock.....	96
(e ) Aggregate Total (a+b+c+d).....	1,621,500
(f ) Actual or estimated Borrowing Capacity as Determined by the Insurer.....	\$..... 30,000,000
	Total
2. Prior Year - End.....	
(a ) Membership Stock - Class A.....	\$..... 0
(b ) Membership Stock - Class B.....	558,495
(c ) Activity Stock.....	600,000
(d ) Excess Stock.....	58,005
(e ) Aggregate Total (a+b+c+d).....	1,216,500
(f ) Actual or estimated Borrowing Capacity as Determined by the Insurer.....	\$..... 30,000,000

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Current Year		Eligible for Redemption				
	1	2	3	4	5	6
	Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A.....	\$..... 0	0	0	0	0	0
2. Class B.....	\$..... 1,621,500	421,404	1,200,096	0	0	0

(3) Collateral Pledged to FHLB:

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total Collateral Pledged.....	32,967,033	33,248,759	30,000,000
2. Prior Year-End Total Collateral Pledged.....	16,483,516	16,729,124	15,000,000

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total Maximum Collateral Pledged.....	32,967,033	33,248,759	30,000,000
2. Prior Year-End Total Maximum Collateral Pledged.....	33,736,890	33,366,435	30,000,000

(4) Borrowed from FHLB:

a. Amount Pledged as of Reporting Date

	Total	Funding Agreements Reserves Established
1. Current Year		
(a ) Debt.....	\$..... 30,000,000	.....XXX.....
(b ) Funding Agreements.....	0	..... 0
(c ) Other.....	0	.....XXX.....
(d ) Aggregate Total (a+b+c).....	\$..... 30,000,000	\$..... 0
2. Prior Year-end		
(a ) Debt.....	\$..... 15,000,000	.....XXX.....
(b ) Funding Agreements.....	0	..... 0
(c ) Other.....	0	.....XXX.....
(d ) Aggregate Total (a+b+c).....	\$..... 15,000,000	\$..... 0

b. Maximum Amount during Reporting Period - Current Year

	Total
1. Debt.....	\$..... 30,000,000
2. Funding Agreements.....	..... 0
3. Other.....	..... 0
4. Aggregate Total (1+2+3).....	\$..... 30,000,000

c. FHLB Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt.....	YES
2. Funding Agreements.....	NO
3. Other.....	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) The following table represents components of the net periodic benefit cost of the postretirement medical plan for the periods ending June 30, 2017 and December 31, 2016:

	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
	2017	2016	2017	2016	2017	2016
a. Service cost			\$ 11,262	\$ 471,150		
b. Interest cost			143,328	573,049		
c. Expected return on plan assets						
d. Amortization of unrecognized transition obligation or transition asset						
e. Amounts of recognized gains and losses						
f. Amount of prior service cost recognized				324,419		
g. Amount of gain or loss recognized due to a settlement of curtailment				(2,750,563)		
h. Total net periodic benefit cost			\$154,590	\$ (1,381,945)		

B. Defined Contribution Plan

No significant changes from the Annual Statement for the year ended December 31, 2016.

C. Multiemployer Plans – Not applicable

D. Consolidated/Holding Company Plans – Not applicable

E. Postretirement Benefits and Compensated Absences – Not applicable

F. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not applicable

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganization

No significant changes from the Annual Statement for the year ended December 31, 2016.

**14. Liabilities, Contingencies and Assessments**

**A. Contingent Commitments**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**B. Assessments**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**C. Gain Contingencies - None**

**D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits - None**

**E. Joint and Several Liabilities - None**

**F. All Other Contingencies**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**15. Leases**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

**A. Transfers of Receivables Reported as Sales - None**

**B. Transfers and Servicing of Financial Assets - None**

**C. Wash Sales - None**

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

**A. ASO Plans**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**B. ASC Plans - None**

**C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts - None**

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators-**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**20. Fair Value Measurement**

**A. Assets and Liabilities Measured at Fair Value**

Harvard Pilgrim's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principles No. 100, *Fair Value Measurements*.

## (1) Fair Value Measurements at the reporting date:

Description	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Bonds				
Indust. & Misc.	\$ -	\$ 2,713,075	\$ -	\$ 2,713,075
Total Bonds	\$ -	\$ 2,713,075	\$ -	\$ 2,713,075
Common Stock				
Industrial & Misc.	\$ 1,621,500	\$ -	\$ -	\$ 1,621,500
Mutual Funds	156,358,665	-	-	156,358,665
Total Common Stocks	\$ 157,980,165	\$ -	\$ -	\$ 157,980,165
Total assets at fair value	\$ 157,980,165	\$ 2,713,075	\$ -	\$ 160,693,240

(a) There were no transfers between Level 1 and Level 2 during the six month period ended June 30, 2017.

(2) Fair value measurements in Level 3 of the fair value hierarchy as of June 30, 2017: None

(3) The policy on the timing of recognizing transfers in and out of Level 3: Transfers in and out of Level 3 securities are recognized at the end of the reporting period.

(4) For fair value measurements categorized within Level 2 and Level 3 of the fair value hierarchy, the valuation technique(s) and the inputs used in the fair value measurement: fair value measurements of securities within the Level 2 and Level 3 hierarchy are determined using the NAIC approved independent third party pricing vendor as of June 30, 2017. FHLB Class B stock is valued using certain observable and unobservable inputs provided by current and past market conditions as well as issuer historical and guaranteed pricing.

(5) As of June 30, 2017, the Company did not have any derivative assets or liabilities.

**B. Other Fair Value Measurements – Not applicable****C. The Aggregate Fair Value by Hierarchical Level as of June 30, 2017:**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 261,169,739	\$ 257,420,607	\$ -	\$ 261,169,739	\$ -	\$ -
Common Stock	157,980,165	157,980,165	157,980,165	-	-	-
Short Term Investments	9,840,899	9,840,899	9,840,899	-	-	-
Total	\$ 428,990,803	\$ 425,241,671	\$ 167,821,064	\$ 261,169,739	\$ -	\$ -

**D. Not Practicable to Estimate Fair Value – Not applicable****21. Other Items****A. Extraordinary Items - None****B. Troubled Debt Restructuring - None****C. Other Disclosures and Unusual Items**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**D. Business Interruption Insurance Recoveries - None****E. State Transferable and Non-transferable Tax Credits - None****F. Subprime Mortgage Related Risk Exposure**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**G. Retained Assets - None****H. Insurance-Linked Securities (ILS) Contracts – None**

**22. Events Subsequent**

Harvard Pilgrim has evaluated events and transactions subsequent to June 30, 2017, through August 15, 2017, the date the financial statements are available for issuance and has determined there were no material events or transactions which require adjustment to, or disclosure in, the financial statements.

**23. Reinsurance****A. Ceded Reinsurance Report**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**B. Uncollectible Reinsurance**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**C. Commutation of Ceded Reinsurance – None****D. Certified Reinsurer rating downgraded or status subject to revocation - None****24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

**A.** No significant changes from the Annual Statement for the year ended December 31, 2016.

**B.** No significant changes from the Annual Statement for the year ended December 31, 2016.

**C.** No significant changes from the Annual Statement for the year ended December 31, 2016.

**D.** No significant changes from the Annual Statement for the year ended December 31, 2016.

**E. Risk Sharing Provisions of the Affordable Care Act**

(1) Did the reporting entity write accident and health insurance premium which is subject to the ACA risk -sharing provisions (YES or NO)? YES

(2) Impact of Risk-Sharing Provisions of the ACA on Admitted Assets, Liabilities and Revenue for the Current Year are below:

<b>a. Permanent ACA Risk Adjustment Program:</b>	<b>AMOUNT</b>
<b>Assets:</b>	
1. Premium adjustments receivable due to ACA Risk Adjustment.....	\$ 0
<b>Liabilities:</b>	
2. Risk adjustment user fees payable for ACA Risk Adjustment.....	46,704
3. Premium adjustments payable due to ACA Risk Adjustment.....	21,768,135
<b>Operations (Revenue &amp; Expense):</b>	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment (increase) decrease to revenue.....	23,134,483
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid).....	152,189
<b>b. Transitional ACA Reinsurance Program:</b>	
<b>Assets:</b>	
1. Amounts recoverable for claims paid due to ACA Reinsurance.....	7,747,822
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability).....	-
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance.....	-
<b>Liabilities:</b>	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium.....	1,707,108
5. Ceded reinsurance premiums payable due to ACA Reinsurance.....	-
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance.....	-
<b>Operations (Revenue &amp; Expense):</b>	
7. Ceded reinsurance premiums due to ACA Reinsurance.....	-
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments.....	2,067,208
9. ACA Reinsurance contributions - not reported as ceded premium.....	-
<b>c. Temporary ACA Risk Corridors Program:</b>	
<b>Assets:</b>	
1. Accrued retrospective premium due to ACA Risk Corridors.....	-
<b>Liabilities:</b>	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors.....	-
<b>Operations (Revenue &amp; Expense):</b>	
3. Effect of ACA Risk Corridors on net premium income (paid/received).....	-
4. Effect of ACA Risk Corridors on change in reserves for rate credits.....	-



STATEMENT AS OF JUNE 30, 2017 OF THE Harvard Pilgrim Health Care, Inc.

(3) Roll forward of prior year ACA risk-sharing provisions for the following asset (gross of any non-admission) and liability balances, along with the reasons for adjustments to prior year balance:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
						Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)	
		1	2	3	4	5	6	7	8		9	10
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	Permanent ACA Risk Adjustment Program:											
1.	Premium adjustments receivable	5,423,832	-	-	-	5,423,832	-	(5,423,832)	-	A	-	-
2.	Premium adjustments (payable)	-	(4,057,484)	-	-	-	(4,057,484)	-	(13,641,255)	B	-	(17,698,739)
3.	Subtotal ACA Permanent Risk Adjustment Program	5,423,832	(4,057,484)	-	-	5,423,832	(4,057,484)	(5,423,832)	(13,641,255)		-	(17,698,739)
b.	Transitional ACA Reinsurance Program:											
1.	Amounts recoverable for claims paid	6,690,861	-	1,010,247	-	5,680,614	-	2,067,208	-	C	7,747,822	-
2.	Amounts recoverable for claims unpaid (contra liability)	-	-	-	-	-	-	-	-	D	-	-
3.	Amounts receivable relating to uninsured plans	-	-	-	-	-	-	-	-	E	-	-
4.	Liabilities for contributions payable due to ACA Reinsurance not reported as ceded premiums	-	(7,551,059)	-	(5,843,951)	-	(1,707,108)	-	-	F	-	(1,707,108)
5.	Ceded reinsurance premiums payable	-	(620,230)	-	(620,230)	-	-	-	-	G	-	-
6.	Liabilities for amounts held under uninsured plans	-	-	-	-	-	-	-	-	H	-	-
7.	Subtotal ACA Transitional Reinsurance Program	6,690,861	(8,171,289)	1,010,247	(6,464,181)	5,680,614	(1,707,108)	2,067,208	-		7,747,822	(1,707,108)
c.	Temporary ACA Risk Corridors Program:											
1.	Accrued retrospective premium	-	-	-	-	-	-	-	-	I	-	-
2.	Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	J	-	-
3.	Subtotal ACA Risk Corridors Program	-	-	-	-	-	-	-	-		-	-
d.	Total for ACA risk Sharing Provisions	12,114,693	(12,228,773)	1,010,247	(6,464,181)	11,104,446	(5,764,592)	(3,356,624)	(13,641,255)		7,747,822	(19,405,847)

Explanations of Adjustments:

- A The premium adjustments receivable under the permanent ACA Risk Adjustment program represents a change in previously estimated amounts to reflect the final settlement notification for the year ended December 31, 2016.
- B The premium adjustments payable under the permanent ACA Risk Adjustment program represents a change in previously estimated amounts to reflect the final settlement notification for the year ended December 31, 2016.
- C The adjustment for amounts recoverable for claims paid reflects a revised amount based on actual loss experience as of March 31, 2017.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
						Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1–3+7)	Cumulative Balance from Prior Years (Col 2–4+8)
		Risk Corridors Program Year:		1	2	3	4	5	6	7	8	
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
2014	Accrued Retrospective premium	0	0	0	0	0	0	0	0	A	0	0
	Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	B	0	0
2015	Accrued Retrospective premium	0	0	0	0	0	0	0	0	C	0	0
	Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	D	0	0
2016	Accrued Retrospective premium	0	0	0	0	0	0	0	0	E	0	0
	Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	F	0	0
Total for Risk Corridor		0	0	0	0	0	0	0	0		0	0

(5) ACA Risk Corridors Receivable as of Reporting Date:

ACA Risk Corridor Receivables by Risk Corridor program year, notwithstanding collectibility concerns.

Risk Corridors Program Year:	(A) Estimated Amount to be Filed or Final Amount Filed with CMS	(B) Non-Accrued Amounts for Impairment or Other reasons	(C) Amounts received from CMS	(D)=(A)-(B)-(C) Asset Balance (Gross of Non-admission)	(E) Non-admitted Amount	(F)=(D)-(E) Net Admitted Asset
2014	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2015	0	0	0	0	0	0
2016	9,883,052	9,883,052	0	0	0	0
Total	\$ 9,883,052	\$ 9,883,052	\$ 0	\$ 0	\$ 0	\$ 0

Harvard Pilgrim considered the most recent and reliable information in its estimate of the collectability of the ACA Risk Corridors Program. Due to the lack of appropriation for this program by the Federal Government, Harvard Pilgrim has not recognized this receivable as the timing of the payment is uncertain.

**25. Change in Incurred Claims and Claim Adjustment Expenses**

Reserves, net of healthcare receivables, as of December 31, 2016 were \$138.1 million. As of June 30, 2017, \$97.2 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior year’s net of health care receivables are \$29.7 million. Therefore, there has been a \$11.2 million favorable prior-year development since December 31, 2016. The favorable development is generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Harvard Pilgrim does not have any retrospectively rated policies.

**26. Intercompany Pooling Arrangements**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**27. Structured Settlements**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**28. Health Care Receivables**

**A. Pharmaceutical rebate receivables**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**B. Risk sharing receivables – None**

**29. Participating Policies**

No significant changes from the Annual Statement for the year ended December 31, 2016.

**30. Premium Deficiency Reserves**

(1) Liability carried for premium deficiency reserves	\$1,659,708
(2) Date of the most recent evaluation of this liability	December 31, 2016
(3) Was anticipated investment income utilized in this calculation?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

**31. Anticipated Salvage and Subrogation**

No significant changes from the Annual Statement for the year ended December 31, 2016.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒

1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
If yes, attach an explanation.

Yes ☐ No ☒ N/A ☐

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

07/06/2015

6.4

By what department or departments?  
Division of Insurance of the Commonwealth of Massachusetts

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships; (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity; (c) Compliance with applicable governmental laws, rules and regulations; (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and (e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ .0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ .0
13.

Amount of real estate and mortgages held in short-term investments:

\$ .0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ .0	\$ .0
14.22 Preferred Stock	\$ .0	\$ .0
14.23 Common Stock	\$ 180,027,927	\$ 189,983,661
14.24 Short-Term Investments	\$ .0	\$ .0
14.25 Mortgage Loans on Real Estate	\$ .0	\$ .0
14.26 All Other	\$ 29,660,394	\$ 32,220,082
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 209,688,321	\$ 222,203,743
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ .0	\$ .0
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes [ ] No [ ]

STATEMENT AS OF JUNE 30, 2017 OF THE Harvard Pilgrim Health Care, Inc.

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

0
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

0
- 16.3

Total payable for securities lending reported on the liability page.

\$

0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ☒ No ☐

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BANK OF AMERICA, N.A. , GLOBAL CUSTODY & AGENCY SOLUTIONS	150 N. COLLEGE ST. CHARLOTTE, NC 28255

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes ☐ No ☒

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
DEUTSCHE INVESTMENT MANAGEMENT AMERICAS INC.	U
FIDELITY MANAGEMENT & RESEARCH COMPANY	U
THE VANGUARD GROUP, INC.	U
T. ROWE PRICE SERVICES, INC. FINANCIAL INSTITUTIONS SERVICES	U
BARINGS LLC	U
PRINCIPAL REAL ESTATE INVESTORS LLC	U
MORGAN STANLEY REAL ESTATE ADVISOR, INC.	U
AUDAX GROUP	U
HLM MANAGEMENT CO., LLC	U
LEERINK TRANSFORMATION PARTNERS	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes ☒ No ☐

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes ☐ No ☒

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	DEUTSCHE INVESTMENT MANAGEMENT AMERICAS INC.			
104518		CZ83K4EEEX8QVCT3B128	Securities and Exchange Commission	DS
108281	FIDELITY MANAGEMENT & RESEARCH COMPANY	Z26LT2N3N013KK7Y9Z32	Securities and Exchange Commission	DS
105958	THE VANGUARD GROUP, INC.	22FEKWGAFY38KJJVTQ65	Securities and Exchange Commission	DS
	T. ROWE PRICE SERVICES, INC. FINANCIAL INSTITUTIONS SERVICES			
105496		549300JG032NW87WKH73	Securities and Exchange Commission	DS
109008	PRINCIPAL REAL ESTATE INVESTORS LLC	549300BAB10ZPCNHMB89	Securities and Exchange Commission	DS
127488	MORGAN STANLEY REAL ESTATE ADVISOR, INC.	549300N35MH5UNDKUZ51	Securities and Exchange Commission	DS
159458	AUDAX GROUP	ANDKRHQKPRRG4Q2KLR05	Securities and Exchange Commission	DS
162337	HLM MANAGEMENT CO., LLC	47-2616889	Securities and Exchange Commission	DS
106006	BARINGS LLC	ANDKRHQKPRRG4Q2KLR05	Securities and Exchange Commission	DS
283215	LEERINK TRANSFORMATION PARTNERS		Securities and Exchange Commission	DS

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes ☒ No ☐

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:
- 1.1 A&H loss percent

91.7 %
- 1.2 A&H cost containment percent

1.1 %
- 1.3 A&H expense percent excluding cost containment expenses

11.3 %
- 2.1 Do you act as a custodian for health savings accounts?

Yes [ ] No [ X ]
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date

\$
- 2.3 Do you act as an administrator for health savings accounts?

Yes [ ] No [ X ]
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date

\$

STATEMENT AS OF JUNE 30, 2017 OF THE Harvard Pilgrim Health Care, Inc.

## SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

[illegible]

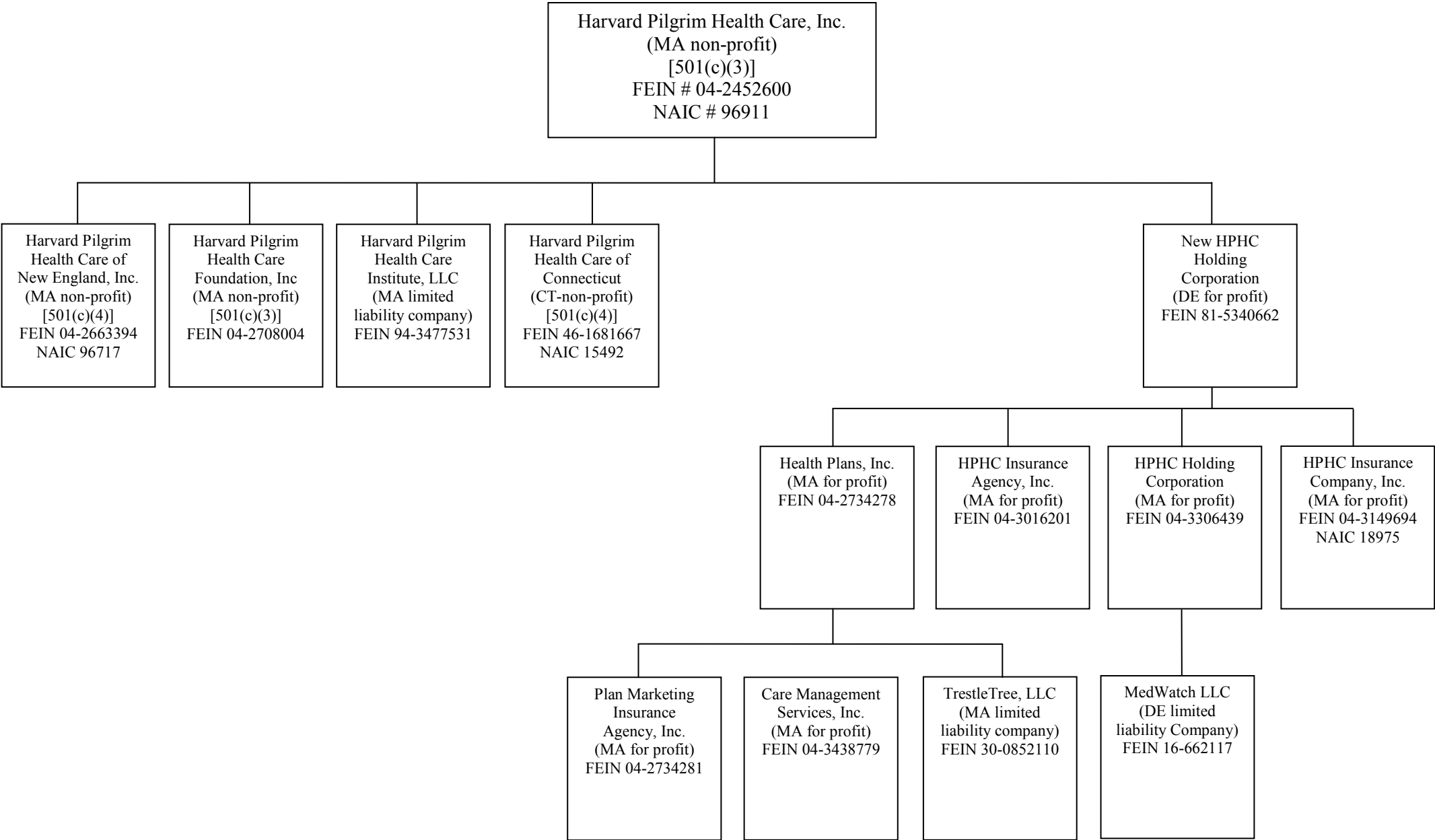
SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories										
		1	Direct Business Only							
			2	3	4	5	6	7	8	9
States, etc.		Active Status	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums & Other Considerations	Property/Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1.	Alabama	AL	N						.0	
2.	Alaska	AK	N						.0	
3.	Arizona	AZ	N						.0	
4.	Arkansas	AR	N						.0	
5.	California	CA	N						.0	
6.	Colorado	CO	N						.0	
7.	Connecticut	CT	N						.0	
8.	Delaware	DE	N						.0	
9.	District of Columbia	DC	N						.0	
10.	Florida	FL	N						.0	
11.	Georgia	GA	N						.0	
12.	Hawaii	HI	N						.0	
13.	Idaho	ID	N						.0	
14.	Illinois	IL	N						.0	
15.	Indiana	IN	N						.0	
16.	Iowa	IA	N						.0	
17.	Kansas	KS	N						.0	
18.	Kentucky	KY	N						.0	
19.	Louisiana	LA	N						.0	
20.	Maine	ME	L	144,094,926	4,295,144				148,390,070	
21.	Maryland	MD	N						.0	
22.	Massachusetts	MA	L	659,670,544	27,466,992				687,137,536	
23.	Michigan	MI	N						.0	
24.	Minnesota	MN	N						.0	
25.	Mississippi	MS	N						.0	
26.	Missouri	MO	N						.0	
27.	Montana	MT	N						.0	
28.	Nebraska	NE	N						.0	
29.	Nevada	NV	N						.0	
30.	New Hampshire	NH	N						.0	
31.	New Jersey	NJ	N						.0	
32.	New Mexico	NM	N						.0	
33.	New York	NY	N						.0	
34.	North Carolina	NC	N						.0	
35.	North Dakota	ND	N						.0	
36.	Ohio	OH	N						.0	
37.	Oklahoma	OK	N						.0	
38.	Oregon	OR	N						.0	
39.	Pennsylvania	PA	N						.0	
40.	Rhode Island	RI	N						.0	
41.	South Carolina	SC	N						.0	
42.	South Dakota	SD	N						.0	
43.	Tennessee	TN	N						.0	
44.	Texas	TX	N						.0	
45.	Utah	UT	N						.0	
46.	Vermont	VT	N						.0	
47.	Virginia	VA	N						.0	
48.	Washington	WA	N						.0	
49.	West Virginia	WV	N						.0	
50.	Wisconsin	WI	N						.0	
51.	Wyoming	WY	N						.0	
52.	American Samoa	AS	N						.0	
53.	Guam	GU	N						.0	
54.	Puerto Rico	PR	N						.0	
55.	U.S. Virgin Islands	VI	N						.0	
56.	Northern Mariana Islands	MP	N						.0	
57.	Canada	CAN	N						.0	
58.	Aggregate Other Aliens	OT	XXX	.0	.0	.0	.0	.0	.0	.0
59.	Subtotal	XXX	803,765,470	31,762,136	.0	.0	.0	.0	835,527,606	.0
60.	Reporting Entity Contributions for Employee Benefit Plans	XXX							.0	
61.	Totals (Direct Business)	(a) 2	803,765,470	31,762,136	0	0	0	0	835,527,606	0
DETAILS OF WRITE-INS										
58001.		XXX								
58002.		XXX								
58003.		XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.  
(a) Insert the number of L responses except for Canada and Other Alien.  
For individual members Harvard Pilgrim allocates premium based on the member's residence. For group members Harvard Pilgrim allocates premium based on the group situs.



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2017 OF THE Harvard Pilgrim Health Care, Inc.

## SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....

NO

Explanation:

1.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 11

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
1104.			0	0
1197. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0

Additional Write-ins for Assets Line 25

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
2504.			0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	23,088,576	27,738,706
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		31,735,045
5. Deduct amounts received on disposals		35,159,470
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	544,145	1,225,705
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	22,544,431	23,088,576
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	22,544,431	23,088,576

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	51,102,118	18,192,926
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	755,608	8,805,353
2.2 Additional investment made after acquisition	14,086,389	26,268,366
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	1,203,433	(79,621)
6. Total gain (loss) on disposals	1,634	160,365
7. Deduct amounts received on disposals	2,241,625	2,245,271
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	64,907,556	51,102,118
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	64,907,556	51,102,118

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	605,643,925	677,792,444
2. Cost of bonds and stocks acquired	13,311,245	101,906,358
3. Accrual of discount	28,842	170,385
4. Unrealized valuation increase (decrease)	22,428,035	(62,343,545)
5. Total gain (loss) on disposals	(9,376)	6,410,726
6. Deduct consideration for bonds and stocks disposed of	34,680,641	116,361,692
7. Deduct amortization of premium	814,161	1,930,751
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	605,907,869	605,643,925
11. Deduct total nonadmitted amounts	523,436	490,172
12. Statement value at end of current period (Line 10 minus Line 11)	605,384,433	605,153,753

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	226,786,379	32,715,388	31,697,360	(1,454,638)	226,786,379	226,349,768	0	244,019,639
2. NAIC 2 (a) .....	34,231,229	2,159,460	305,072	1,299,499	34,231,229	37,385,115	0	38,852,253
3. NAIC 3 (a) .....	3,503,683	0	31,773	49,833	3,503,683	3,521,742	0	3,514,610
4. NAIC 4 (a) .....	0				0	0		
5. NAIC 5 (a) .....	0				0	0		
6. NAIC 6 (a) .....	0				0	0		
7. Total Bonds	264,521,291	34,874,848	32,034,206	(105,307)	264,521,291	267,256,625	0	286,386,502
PREFERRED STOCK								
8. NAIC 1 .....	0				0	0		0
9. NAIC 2 .....	0				0	0		0
10. NAIC 3 .....	0				0	0		0
11. NAIC 4 .....	0				0	0		0
12. NAIC 5 .....	0				0	0		0
13. NAIC 6 .....	0				0	0		0
14. Total Preferred Stock .....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	264,521,291	34,874,848	32,034,206	(105,307)	264,521,291	267,256,625	0	286,386,502

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 9,836,018 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	9,840,899	xxx	9,840,899	328	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	4,611,679	6,748,800
2. Cost of short-term investments acquired .....	44,324,572	82,427,028
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	39,095,352	84,564,149
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	9,840,899	4,611,679
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	9,840,899	4,611,679

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

Schedule E - Verification - Cash Equivalents

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**



STATEMENT AS OF JUNE 30, 2017 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1  CUSIP Identification	2  Name or Description	Location		5  Name of Vendor or General Partner	6  NAIC Designation	7  Date Originally Acquired	8  Type and Strategy	9  Actual Cost at Time of Acquisition	10  Additional Investment Made After Acquisition	11  Amount of Encumbrances	12  Commitment for Additional Investment	13  Percentage of Ownership
		3  City	4  State									
000000-00-0	TOWER SQUARE PARTNERS IV-A, L.P.	Springfield	MA	Barings LLC		06/29/2017	2	0	195,732	0	5,935,312	3.593
1399999.	Joint Venture Interests - Fixed Income - Unaffiliated							0	195,732	0	5,935,312	XXX
000000-00-0	Prime Property Fund, LLC	New York	NY	Morgan Stanley Real Estate Advisor, Inc.		06/30/2017		0	355,796	0	0	0.150
1999999.	Joint Venture Interests - Mortgage Loans - Unaffiliated							0	355,796	0	0	XXX
000000-00-0	HLM Ventures Partners IV, L.P.	Boston	MA	HLM Management Co., LLC		04/14/2017	1	0	250,000	0	3,525,000	5.710
2199999.	Joint Venture Interests - Other - Unaffiliated							0	250,000	0	3,525,000	XXX
4499999.	Total - Unaffiliated							0	801,528	0	9,460,312	XXX
4599999.	Total - Affiliated							0	0	0	0	XXX
4699999.	Totals							0	801,528	0	9,460,312	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1  CUSIP Identification	2  Name or Description	Location		5  Name of Purchaser or Nature of Disposal	6  Date Originally Acquired	7  Disposal Date	8  Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15  Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16  Consid- eration	17  Foreign Exchange Gain (Loss) on Disposal	18  Realized Gain (Loss) on Disposal	19  Total Gain (Loss) on Disposal	20  Invest- ment Income
		3  City	4  State					9  Unrealized Valuation Increase (De- crease)	10  Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11  Current Year's Other Than Temporary Impair- ment Recogn- ized	12  Capital- ized Deferred Interest and Other	13  Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14  Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
000000-00-0	TOWER SQUARE PARTNERS IV-A, L.P.	Springfield	MA	Barings LLC	05/08/2014	04/13/2017	0	0	0	0	0	0	0	243,012	243,012	0	0	0	0
000000-00-0	AUDAX MEZZANINE FUND IV-A/B LP	New York	NY	Audax Group	09/30/2016	04/11/2017	0	0	0	0	0	0	0	97,043	97,043	0	0	0	0
1399999.	Joint Venture Interests - Fixed Income - Unaffiliated						0	0	0	0	0	0	0	340,054	340,054	0	0	0	0
000000-00-0	PRINCIPAL REAL ESTATE DEBT FUNDS, LP	Des Moines	IA	Principal Global Investors, LLC	05/07/2014	06/30/2017	0	0	0	0	0	0	0	842,341	842,341	0	0	0	0
1999999.	Joint Venture Interests - Mortgage Loans - Unaffiliated						0	0	0	0	0	0	0	842,341	842,341	0	0	0	0
000000-00-0	Leerink Transformation Fund I, L.P.	Boston	MA	Leerink Transformation Partners LLC	01/27/2017	04/26/2017	0	0	0	0	0	0	0	788,432	788,432	0	0	0	0
2199999.	Joint Venture Interests - Other - Unaffiliated						0	0	0	0	0	0	0	788,432	788,432	0	0	0	0
4499999.	Total - Unaffiliated						0	0	0	0	0	0	0	1,970,827	1,970,827	0	0	0	0
4599999.	Total - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
4699999.	Totals						0	0	0	0	0	0	0	1,970,827	1,970,827	0	0	0	0

STATEMENT AS OF JUNE 30, 2017 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
3137BY-AM-2	FHR 4680D PH - CMO/RMBS		.06/29/2017	WELLS FARGO SECURITIES LLC		3,534,686	3,399,994	1,313	1
3137BY-P9-5	FHR 4692A LH - CMO		.06/26/2017	CREDIT SUISSE SECURITIES (USA)		5,261,719	5,000,000	14,097	1
3199999. Subtotal - Bonds - U.S. Special Revenues						8,796,405	8,399,994	15,410	XXX
29250N-AQ-8	ENBRIDGE INC		.06/27/2017	CITIGROUP GLOBAL MARKETS INC.		449,622	450,000	0	2FE
929089-AD-2	VOYA FINANCIAL INC		.06/26/2017	CITIGROUP GLOBAL MARKETS INC.		1,709,838	1,715,000	0	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,159,460	2,165,000	0	XXX
8399997. Total - Bonds - Part 3						10,955,865	10,564,994	15,410	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						10,955,865	10,564,994	15,410	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
000000-00-0	Federal Home Loan Bank of Boston		.06/21/2017	Federal Home Loan Bank of Boston	5,489,000	548,900		0	V
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						548,900	XXX	0	XXX
779588-40-2	T. ROWE PRICE INST FLT RATE MF		.06/30/2017	T. Rowe Price International Funds, Inc.	5,869,062	59,001		0	U
921943-88-2	VANGUARD DEV MKT; INST		.06/20/2017	Vanguard Tax-Managed Funds	42,837,782	566,315		0	U
922031-76-0	VANGUARD HGH YLD CORPORATE CL ADM MF		.06/30/2017	Vanguard Fixed Income Securities Funds	13,307,191	79,135		0	U
922040-10-0	VANGUARD CL INST INDEX MF		.06/22/2017	Vanguard Institutional Index Fund	1,517,655	336,510		0	U
922908-87-6	VANGUARD INX TRS SML INX CL INST MF		.06/20/2017	Vanguard Index Funds	585,671	37,864		0	L
9299999. Subtotal - Common Stocks - Mutual Funds						1,078,825	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						1,627,725	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						1,627,725	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						1,627,725	XXX	0	XXX
9999999 - Totals						12,583,590	XXX	15,410	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....4

STATEMENT AS OF JUNE 30, 2017 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
36225A-VP-2	GN 780622 - RMBS		06/01/2017	Paydown		360	360	374	368	.0	(8)	.0	(8)	.0	360	.0	.0	.0	10	08/15/2027	1
36225B-CS-5	GN 780992 - RMBS		06/01/2017	Paydown		821	821	852	837	.0	(16)	.0	(16)	.0	821	.0	.0	.0	23	12/15/2028	1
36225B-TZ-1	GN 781468 - RMBS		06/01/2017	Paydown		765	765	799	791	.0	(26)	.0	(26)	.0	765	.0	.0	.0	17	07/15/2032	1
36290R-X2-4	GN 615497 - RMBS		06/01/2017	Paydown		321	321	312	314	.0	.7	.0	.7	.0	321	.0	.0	.0	5	08/15/2033	1
36290S-6G-1	G2 616571 - RMBS		06/01/2017	Paydown		25,361	25,361	26,624	26,366	.0	(1,006)	.0	(1,006)	.0	25,361	.0	.0	.0	590	08/20/2034	1
36291L-RS-6	GN 631497 - RMBS		06/01/2017	Paydown		136	136	136	136	.0	.0	.0	.0	.0	136	.0	.0	.0	3	06/15/2034	1
36295W-04-6	GN 682423 - RMBS		06/01/2017	Paydown		7,131	7,131	7,217	7,207	.0	(76)	.0	(76)	.0	7,131	.0	.0	.0	134	05/15/2038	1
36297B-RT-0	GN 707098 - RMBS		06/01/2017	Paydown		347	347	357	358	.0	(11)	.0	(11)	.0	347	.0	.0	.0	7	01/15/2039	1
38374M-DX-4	GNR 0575A DA - CMO/RMBS		06/01/2017	Paydown		38,203	38,203	41,689	39,900	.0	(1,697)	.0	(1,697)	.0	38,203	.0	.0	.0	671	07/16/2034	1
38376T-DL-3	GNR 102G JH - CMO/RMBS		04/20/2017	Paydown		6,231	6,231	6,761	6,251	.0	(20)	.0	(20)	.0	6,231	.0	.0	.0	211	06/20/2037	1
38376T-XC-1	GNR 101C VG - CMO/RMBS		04/20/2017	Paydown		107,487	107,487	118,236	108,071	.0	(584)	.0	(584)	.0	107,487	.0	.0	.0	2,393	05/20/2021	1
0599999 Subtotal - Bonds - U.S. Governments						187,163	187,162	203,356	190,599	0	(3,437)	0	(3,437)	0	187,162	0	0	0	4,064	XXX	XXX
31287Y-AZ-7	FH C70924 - RMBS		06/01/2017	Paydown		1,233	1,233	1,274	1,256	.0	(23)	.0	(23)	.0	1,233	.0	.0	.0	27	09/01/2032	1
3128H3-4M-0	FH E96228 - RMBS		06/01/2017	Paydown		2,689	2,689	2,684	2,683	.0	.5	.0	.5	.0	2,689	.0	.0	.0	58	05/01/2018	1
3128K6-4Q-0	FH A46231 - RMBS		06/01/2017	Paydown		12,761	12,761	12,751	12,740	.0	20	.0	20	.0	12,761	.0	.0	.0	221	07/01/2033	1
3128K7-HL-5	FH A46535 - RMBS		06/01/2017	Paydown		2,802	2,802	2,643	2,605	.0	197	.0	197	.0	2,802	.0	.0	.0	47	08/01/2035	1
3128LX-CR-9	FH G01880 - RMBS		06/01/2017	Paydown		24,252	24,252	25,946	25,987	.0	(1,734)	.0	(1,734)	.0	24,252	.0	.0	.0	392	08/01/2035	1
3128LX-FW-5	FH G01981 - RMBS		06/01/2017	Paydown		3,499	3,499	3,307	3,294	.0	205	.0	205	.0	3,499	.0	.0	.0	61	12/01/2035	1
3128M6-G9-3	FH G04424 - RMBS		06/01/2017	Paydown		8,975	8,975	8,951	8,939	.0	36	.0	36	.0	8,975	.0	.0	.0	192	06/01/2038	1
3128M6-RG-5	FH G04687 - RMBS		06/01/2017	Paydown		11,605	11,605	11,701	11,688	.0	(83)	.0	(83)	.0	11,605	.0	.0	.0	242	09/01/2038	1
3128MC-EQ-4	FH G13543 - RMBS		06/01/2017	Paydown		6,519	6,519	6,805	6,615	.0	(96)	.0	(96)	.0	6,519	.0	.0	.0	120	12/01/2019	1
3128MJ-CT-5	FH G08081 - RMBS		06/01/2017	Paydown		3,332	3,332	3,399	3,389	.0	(57)	.0	(57)	.0	3,332	.0	.0	.0	70	09/01/2035	1
312911-GW-4	FHR 1343 LA - CMO/RMBS		06/01/2017	Paydown		4,290	4,290	4,566	4,403	.0	(113)	.0	(113)	.0	4,290	.0	.0	.0	112	08/15/2022	1
312927-OZ-2	FH A81372 - RMBS		06/01/2017	Paydown		195	195	194	194	.0	.1	.0	.1	.0	195	.0	.0	.0	4	08/01/2038	1
31292H-2E-3	FH C01673 - RMBS		06/01/2017	Paydown		1,997	1,997	1,995	1,994	.0	.4	.0	.4	.0	1,997	.0	.0	.0	34	11/01/2033	1
31292H-VT-5	FH C01622 - RMBS		06/01/2017	Paydown		5,043	5,043	4,866	4,862	.0	181	.0	181	.0	5,043	.0	.0	.0	89	09/01/2033	1
31292J-BG-4	FH C01839 - RMBS		06/01/2017	Paydown		1,544	1,544	1,478	1,476	.0	68	.0	68	.0	1,544	.0	.0	.0	26	05/01/2034	1
31294K-ZM-0	FH E01648 - RMBS		06/01/2017	Paydown		7,195	7,195	7,327	7,212	.0	(17)	.0	(17)	.0	7,195	.0	.0	.0	144	05/01/2019	1
312967-GW-7	FH B15385 - RMBS		06/01/2017	Paydown		1,279	1,279	1,276	1,275	.0	.4	.0	.4	.0	1,279	.0	.0	.0	27	06/01/2019	1
31296J-WJ-1	FH A10649 - RMBS		06/01/2017	Paydown		4,758	4,758	4,732	4,732	.0	26	.0	26	.0	4,758	.0	.0	.0	88	06/01/2033	1
31296Q-NM-8	FH A15796 - RMBS		06/01/2017	Paydown		67	67	70	69	.0	(2)	.0	(2)	.0	67	.0	.0	.0	1	11/01/2033	1
31296S-M2-9	FH A17577 - RMBS		06/01/2017	Paydown		5,719	5,719	5,841	5,820	.0	(101)	.0	(101)	.0	5,719	.0	.0	.0	132	01/01/2034	1
31296W-5K-9	FH A20850 - RMBS		06/01/2017	Paydown		4,161	4,161	4,121	4,120	.0	40	.0	40	.0	4,161	.0	.0	.0	98	04/01/2034	1
31296X-QL-2	FH A21359 - RMBS		06/01/2017	Paydown		346	346	352	351	.0	(5)	.0	(5)	.0	346	.0	.0	.0	7	04/01/2034	1
312970-DB-9	FH B17298 - RMBS		06/01/2017	Paydown		5,012	5,012	5,096	5,025	.0	(13)	.0	(13)	.0	5,012	.0	.0	.0	81	11/01/2019	1
31297M-H5-0	FH A32052 - RMBS		06/01/2017	Paydown		14,757	14,757	14,889	14,856	.0	(99)	.0	(99)	.0	14,757	.0	.0	.0	284	04/01/2035	1
31297T-4H-3	FH A38024 - RMBS		06/01/2017	Paydown		7,568	7,568	7,305	7,268	.0	300	.0	300	.0	7,568	.0	.0	.0	135	10/01/2035	1
31297U-VC-1	FH A38711 - RMBS		06/01/2017	Paydown		6,954	6,954	6,792	6,813	.0	142	.0	142	.0	6,954	.0	.0	.0	142	02/01/2035	1
31329F-LJ-4	FH 002385 - RMBS		06/01/2017	Paydown		90,911	90,911	95,911	96,178	.0	(5,267)	.0	(5,267)	.0	90,911	.0	.0	.0	1,326	07/01/2041	1
31335H-T6-0	FH C90573 - RMBS		06/01/2017	Paydown		6,529	6,529	6,837	6,820	.0	(142)	.0	(142)	.0	6,529	.0	.0	.0	150	08/01/2022	1
31368H-LV-3	FN 190340 - RMBS		06/01/2017	Paydown		17,389	17,389	16,541	16,499	.0	889	.0	889	.0	17,389	.0	.0	.0	303	09/01/2033	1
31368H-NB-6	FN 190354 - RMBS		06/01/2017	Paydown		19,030	19,030	18,569	18,525	.0	505	.0	505	.0	19,030	.0	.0	.0	359	12/01/2034	1
3136A1-JY-2	FNR 1199A AV - CMO/RMBS		06/01/2017	Paydown		110,409	110,409	119,173	112,832	.0	(2,429)	.0	(2,429)	.0	110,409	.0	.0	.0	1,487	08/25/2024	1
3136A2-5J-8	FNR 11141E JA - CMO/RMBS		06/01/2017	Paydown		25,036	25,036	27,422	26,471	.0	(1,435)	.0	(1,435)	.0	25,036	.0	.0	.0	385	11/25/2039	1
3136A2-L6-8	FNR 11124C JP - CMO/RMBS		06/01/2017	Paydown		54,391	54,391	59,257	57,709	.0	(3,318)	.0	(3,318)	.0	54,391	.0	.0	.0	854	02/25/2041	1
3136A2-OP-1	FNR 11132B PA - CMO/RMBS		06/01/2017	Paydown		78,205	78,205	84,547	81,055	.0	(2,850)	.0	(2,850)	.0	78,205	.0	.0	.0	1,311	08/25/2039	1
3136A3-ED-9	FNR 11143D PA - CMO/RMBS		06/01/2017	Paydown		112,562	112,562	122,802	118,478	.0	(5,917)	.0	(5,917)	.0	112,562	.0	.0	.0	1,736	02/25/2038	1
3136A3-QK-0	FNR 11135B PK - CMO/RMBS		06/01/2017	Paydown		19,914	19,914	21,722	20,953	.0	(1,038)	.0	(1,038)	.0	19,914	.0	.0	.0	298	05/25/2040	1
3136A4-X4-6	FNR 1232E CD - CMO/RMBS		06/01/2017	Paydown		61,428	61,428	67,340	66,244	.0	(4,817)	.0	(4,817)	.0	61,428	.0	.0	.0	788	10/25/2041	1
3136A6-TC-8	FNR 1263A MA - CMO/RMBS		06/01/2017	Paydown		93,808	93,808	102,368	99,580	.0	(5,772)	.0	(5,772)	.0	93,808	.0	.0	.0	1,343	06/25/2040	1
3136A8-PS-3	FNR 12100F TL - CMO/RMBS		06/01/2017	Paydown		71,613	71,613	79,569	77,157	.0	(5,545)	.0	(5,545)	.0	71,613	.0	.0	.0	907	04/25/2042	1
3136A8-S6-8	FNR 12113A AP - CMO/RMBS		06/01/2017	Paydown		46,585	46,585	51,557	49,964	.0	(3,379)	.0	(3,379)	.0	46,585	.0	.0	.0	652	07/25/2041	1
3136A8-Z5-2	FNR 12113B HA - CMO/RMBS		06/01/2017	Paydown		60,011	60,011	64,001	62,901	.0	(2,891)	.0	(2,891)	.0	60,011	.0	.0	.0	615	06/25/2041	1
3136AB-H3-0	FNR 135A MP - CMO/RMBS		06/01/2017	Paydown		80,011	80,011	87,262	86,204	.0	(6,193)	.0	(6,193)	.0	80,011	.0	.0	.0	988	02/25/2043	1
3136AB-JH-7	FNR 12144E PD - CMO/RMBS		06/01/2017	Paydown		119,203	119,203	130,527	127,624	.0	(8,423)	.0	(8,423)	.0	119,203	.0	.0	.0	1,363	04/25/2042	1
3136AC-F9-7	FNR 1313G MA - CMO/RMBS		06/01/2017	Paydown		37,193	37,193	41,070	40,031	.0	(2,838)	.0	(2,838)	.0	37,193	.0	.0	.0	497	01/25/2043	1
3136AD-HB-8	FNR 1331B GK - CMO/RMBS		06/01/2017	Paydown		105,639	105,639	111,821	110,148	.0	(4,509)	.0	(4,509)	.0	105,639	.0	.0	.0	1,313	07/25/2038	1

STATEMENT AS OF JUNE 30, 2017 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
3136AD-K6-5	FNR 1340B DK - CMO/RMBS		06/01/2017	Paydown		.96,055	.96,055	101,615	.99,881	.0	(3,827)	.0	(3,827)	.0	96,055	.0	.0	.0	1,194	06/25/2037	1
3136AD-LC-1	FNR 1329D JA - CMO/RMBS		06/01/2017	Paydown		.96,874	.96,874	104,071	102,283	.0	(5,410)	.0	(5,410)	.0	96,874	.0	.0	.0	1,170	01/25/2043	1
3136AE-2C-0	FNR 1370F LA - CMO/RMBS		06/01/2017	Paydown		213,156	213,156	224,680	221,133	.0	(7,979)	.0	(7,979)	.0	213,156	.0	.0	.0	2,532	10/25/2037	1
3136AF-CX-0	FNR 1372H LY - CMO/RMBS		06/26/2017	Paydown		106,307	106,307	112,686	111,064	.0	(4,757)	.0	(4,757)	.0	106,307	.0	.0	.0	1,382	08/25/2041	1
3136AF-SP-0	FNR 1373H BA - CMO/RMBS		06/01/2017	Paydown		.195,533	.195,533	206,210	202,599	.0	(7,069)	.0	(7,069)	.0	195,533	.0	.0	.0	2,367	10/25/2037	1
3136AF-TV-6	FNR 1373G TK - CMO/RMBS		06/26/2017	Paydown		.95,689	.95,689	101,311	100,192	.0	(4,503)	.0	(4,503)	.0	95,689	.0	.0	.0	1,147	09/25/2042	1
3136AJ-H2-5	FNR 1426E BD - CMO/RMBS		06/01/2017	Paydown		.83,692	.83,692	87,720	86,984	.0	(3,291)	.0	(3,291)	.0	83,692	.0	.0	.0	1,009	11/25/2042	1
3136AK-IUJ-9	FNR 1440A EP - CMO/RMBS		06/01/2017	Paydown		111,421	111,421	117,305	116,480	.0	(5,059)	.0	(5,059)	.0	111,421	.0	.0	.0	1,327	10/25/2042	1
3136AN-SN-8	FNR 1529C PA - CMO/RMBS		06/01/2017	Paydown		.77,577	.77,577	81,165	80,564	.0	(2,987)	.0	(2,987)	.0	77,577	.0	.0	.0	788	09/25/2043	1
3136AN-WE-3	FNR 1527C HA - CMO/RMBS		06/01/2017	Paydown		.87,955	.87,955	92,078	91,543	.0	(3,588)	.0	(3,588)	.0	87,955	.0	.0	.0	893	03/25/2044	1
31371K-LJ-8	FN 254229 - RMBS		06/01/2017	Paydown		.931	.931	.964	.943	.0	(12)	.0	(12)	.0	.931	.0	.0	.0	.21	02/01/2022	1
31371K-R3-7	FN 254406 - RMBS		06/01/2017	Paydown		.994	.994	1,026	1,020	.0	(26)	.0	(26)	.0	.994	.0	.0	.0	.26	08/01/2032	1
31371L-6D-6	FN 255668 - RMBS		06/01/2017	Paydown		.17,339	.17,339	.17,607	.17,460	.0	(121)	.0	(121)	.0	.17,339	.0	.0	.0	.316	03/01/2025	1
31371L-QX-0	FN 255270 - RMBS		06/01/2017	Paydown		.12,553	.12,553	.12,257	.12,340	.0	.214	.0	.214	.0	.12,553	.0	.0	.0	.206	06/01/2024	1
31371L-SJ-9	FN 255321 - RMBS		06/01/2017	Paydown		.15,163	.15,163	.15,386	.15,267	.0	(104)	.0	(104)	.0	.15,163	.0	.0	.0	.299	07/01/2024	1
31371L-XW-4	FN 255493 - RMBS		06/01/2017	Paydown		.5,239	.5,239	.5,364	.5,301	.0	(61)	.0	(61)	.0	.5,239	.0	.0	.0	.105	11/01/2024	1
31371M-AN-7	FN 255713 - RMBS		06/01/2017	Paydown		.5,059	.5,059	.4,940	.4,954	.0	.105	.0	.105	.0	.5,059	.0	.0	.0	.93	04/01/2025	1
31371M-MM-6	FN 256064 - RMBS		06/01/2017	Paydown		.6,854	.6,854	.6,835	.6,822	.0	.32	.0	.32	.0	.6,854	.0	.0	.0	.129	01/01/2026	1
3137A5-NY-6	FHR 3795D VA - CMO/RMBS		06/01/2017	Paydown		.248,721	.248,721	.259,681	.248,932	.0	(211)	.0	(211)	.0	.248,721	.0	.0	.0	4,994	03/15/2022	1
3137AB-MQ-1	FHR 3880A GA - CMO/RMBS		06/01/2017	Paydown		.52,618	.52,618	.56,679	.55,824	.0	(3,206)	.0	(3,206)	.0	.52,618	.0	.0	.0	.701	12/15/2040	1
3137AH-AH-1	FHR 3965B GA - CMO/RMBS		06/01/2017	Paydown		.109,806	.109,806	.120,572	.115,545	.0	(5,738)	.0	(5,738)	.0	.109,806	.0	.0	.0	1,784	01/15/2040	1
3137AH-GR-3	FHR 3959B MA - CMO/RMBS		06/01/2017	Paydown		.62,792	.62,792	.70,170	.68,878	.0	(6,085)	.0	(6,085)	.0	.62,792	.0	.0	.0	.949	11/15/2041	1
3137AK-BG-5	FHR 3986C M - CMO/RMBS		06/01/2017	Paydown		.31,524	.31,524	.34,637	.33,506	.0	9,261	.0	9,261	.0	.31,524	.0	.0	.0	.479	09/15/2041	1
3137AS-CD-4	FHR 4077F MP - CMO/RMBS		06/01/2017	Paydown		.52,162	.52,162	.55,911	.54,981	.0	(2,819)	.0	(2,819)	.0	.52,162	.0	.0	.0	.730	08/15/2040	1
3137AT-EW-8	FHR 4091M KC - CMO/RMBS		06/01/2017	Paydown		.176,521	.176,521	.187,333	.184,629	.0	(8,111)	.0	(8,111)	.0	.176,521	.0	.0	.0	1,825	08/15/2040	1
3137AX-GN-7	FHR 4146E PL - CMO/RMBS		06/01/2017	Paydown		.47,602	.47,602	.52,124	.50,822	.0	(3,220)	.0	(3,220)	.0	.47,602	.0	.0	.0	.570	12/15/2041	1
3137AX-YS-7	FHR 4159H LA - CMO/RMBS		06/01/2017	Paydown		.59,007	.59,007	.64,419	.63,069	.0	(4,063)	.0	(4,063)	.0	.59,007	.0	.0	.0	.701	02/15/2040	1
3137AY-HU-8	FHR 4162A P - CMO/RMBS		06/01/2017	Paydown		.227,974	.227,974	.243,933	.238,676	.0	(10,704)	.0	(10,704)	.0	.227,974	.0	.0	.0	2,320	02/15/2033	1
3137B3-BG-2	FHR 4234A GA - CMO/RMBS		06/20/2017	Paydown		.96,290	.96,290	101,766	100,194	.0	(3,904)	.0	(3,904)	.0	96,290	.0	.0	.0	1,324	08/15/2039	1
3137GA-PH-4	FHR 3740H AB - CMO/RMBS		06/01/2017	Paydown		.102,058	.102,058	.108,628	.107,226	.0	(5,168)	.0	(5,168)	.0	.102,058	.0	.0	.0	1,650	11/15/2038	1
31385W-X7-9	FN 555202 - RMBS		06/01/2017	Paydown		.869	.869	.900	.893	.0	(24)	.0	(24)	.0	.869	.0	.0	.0	.21	01/01/2033	1
31385X-EC-7	FN 555531 - RMBS		06/01/2017	Paydown		.12,835	.12,835	.12,787	.12,765	.0	.70	.0	.70	.0	.12,835	.0	.0	.0	.246	06/01/2033	1
31385X-Q9-1	FN 555880 - RMBS		06/01/2017	Paydown		.11,483	.11,483	.11,417	.11,398	.0	.86	.0	.86	.0	.11,483	.0	.0	.0	.220	11/01/2033	1
3138E9-KC-3	FN AK4790 - RMBS		06/01/2017	Paydown		.83,159	.83,159	.88,980	.88,078	.0	(4,919)	.0	(4,919)	.0	.83,159	.0	.0	.0	.868	03/01/2027	1
3138EJ-B8-0	FN AL1862 - RMBS		06/01/2017	Paydown		.95,624	.95,624	.102,333	.100,775	.0	(5,151)	.0	(5,151)	.0	95,624	.0	.0	.0	.985	04/01/2027	1
3138EJ-CP-1	FN AL1877 - RMBS		06/01/2017	Paydown		.51,105	.51,105	.54,667	.54,020	.0	(2,914)	.0	(2,914)	.0	.51,105	.0	.0	.0	.540	06/01/2027	1
3138LX-7H-6	FN A07195 - RMBS		06/01/2017	Paydown		.123,670	.123,670	.130,781	.129,165	.0	(5,495)	.0	(5,495)	.0	.123,670	.0	.0	.0	1,365	09/01/2027	1
3138W9-TV-2	FN AS0563 - RMBS		06/01/2017	Paydown		.67,527	.67,527	.72,085	.73,382	.0	(5,854)	.0	(5,854)	.0	.67,527	.0	.0	.0	1,154	09/01/2043	1
313921-6B-9	FNW 01110 A2 - CMO/RMBS		06/01/2017	Paydown		.3,931	.3,931	.4,191	.4,075	.0	(144)	.0	(144)	.0	.3,931	.0	.0	.0	.112	12/25/2041	1
31392A-7C-6	FNW 0211 A3 - CMO/RMBS		06/01/2017	Paydown		.4,708	.4,708	.5,010	.4,875	.0	(5,710)	.0	(5,710)	.0	.4,708	.0	.0	.0	.123	11/25/2031	1
31394C-Y5-5	FNR 0531 PA - CMO/RMBS		06/01/2017	Paydown		.2,166	.2,166	.2,174	.2,163	.0	.3	.0	.3	.0	.2,166	.0	.0	.0	.41	10/25/2034	1
31394M-X6-2	FHR 2720C DC - CMO/RMBS		06/01/2017	Paydown		.90,219	.90,219	.95,068	.90,943	.0	(724)	.0	(724)	.0	.90,219	.0	.0	.0	1,637	12/15/2018	1
31395V-R2-7	FHR 2986A EB - CMO/RMBS		06/01/2017	Paydown		.26,712	.26,712	.25,926	.26,566	.0	.146	.0	.146	.0	.26,712	.0	.0	.0	.573	07/15/2034	1
31396J-2L-8	FHR 3127C CY - CMO/RMBS		06/01/2017	Paydown		.9,714	.9,714	.9,474	.9,605	.0	.109	.0	.109	.0	.9,714	.0	.0	.0	.203	03/15/2026	1
31397Q-4A-3	FNR 10149C L - CMO/RMBS		06																		

STATEMENT AS OF JUNE 30, 2017 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation or Market In- dicator (a)
31402M-LC-2	FN 733023 - RMBS		06/01/2017	Paydown		5,645	5,645	5,412	5,561	0	84	0	84	0	5,645	0	0	0	105	08/01/2018	1
31402Q-6T-3	FN 735382 - RMBS		06/01/2017	Paydown		23,824	23,824	25,213	25,287	0	(1,463)	0	(1,463)	0	23,824	0	0	0	415	04/01/2035	1
31402Q-WA-5	FN 735141 - RMBS		06/01/2017	Paydown		6,912	6,912	6,853	6,840	0	72	0	72	0	6,912	0	0	0	131	01/01/2035	1
31402Q-Y3-9	FN 735230 - RMBS		06/01/2017	Paydown		7,759	7,759	7,751	7,737	0	22	0	22	0	7,759	0	0	0	150	02/01/2035	1
31402R-FU-8	FN 735579 - RMBS		06/01/2017	Paydown		57,676	57,676	61,037	61,237	0	(3,561)	0	(3,561)	0	57,676	0	0	0	988	06/01/2035	1
31403B-VY-6	FN 744131 - RMBS		06/01/2017	Paydown		2,416	2,416	2,518	2,480	0	(64)	0	(64)	0	2,416	0	0	0	55	12/01/2024	1
31403C-6L-0	FN 745275 - RMBS		06/01/2017	Paydown		1,711	1,711	1,654	1,647	0	64	0	64	0	1,711	0	0	0	30	02/01/2036	1
31403C-XZ-9	FN 745096 - RMBS		06/01/2017	Paydown		16,865	16,865	16,801	16,774	0	91	0	91	0	16,865	0	0	0	299	11/01/2034	1
31403D-BD-0	FN 745336 - RMBS		06/01/2017	Paydown		42,419	42,419	45,607	45,838	0	(3,418)	0	(3,418)	0	42,419	0	0	0	747	03/01/2036	1
31403H-J5-0	FN 749184 - RMBS		06/01/2017	Paydown		275	275	284	284	0	(7)	0	(7)	0	275	0	0	0	6	10/01/2033	1
31403K-JU-4	FN 750977 - RMBS		06/01/2017	Paydown		2,667	2,667	2,574	2,573	0	94	0	94	0	2,667	0	0	0	42	11/01/2033	1
31403R-PE-2	FN 755621 - RMBS		06/01/2017	Paydown		442	442	450	452	0	(10)	0	(10)	0	442	0	0	0	8	01/01/2034	1
31404B-QV-7	FN 763768 - RMBS		06/01/2017	Paydown		12,661	12,661	12,958	12,898	0	(237)	0	(237)	0	12,661	0	0	0	307	01/01/2034	1
31404H-6Q-7	FN 769579 - RMBS		06/01/2017	Paydown		2,267	2,267	2,240	2,237	0	30	0	30	0	2,267	0	0	0	49	04/01/2034	1
31404J-SC-0	FN 770115 - RMBS		06/01/2017	Paydown		537	537	538	537	0	0	0	0	0	537	0	0	0	9	03/01/2034	1
31404P-2L-4	FN 774879 - RMBS		06/01/2017	Paydown		7,251	7,251	7,134	7,120	0	130	0	130	0	7,251	0	0	0	177	04/01/2034	1
31404Q-WP-0	FN 775654 - RMBS		06/01/2017	Paydown		2,023	2,023	2,024	2,016	0	7	0	7	0	2,023	0	0	0	42	05/01/2019	1
31404X-SN-5	FN 781825 - RMBS		06/01/2017	Paydown		3,507	3,507	3,428	3,415	0	92	0	92	0	3,507	0	0	0	65	12/01/2034	1
31405C-L7-2	FN 785250 - RMBS		06/01/2017	Paydown		6,206	6,206	6,213	6,187	0	19	0	19	0	6,206	0	0	0	98	07/01/2019	1
31405P-NR-7	FN 795200 - RMBS		06/01/2017	Paydown		3,970	3,970	4,036	4,031	0	(61)	0	(61)	0	3,970	0	0	0	58	10/01/2034	1
31405Q-RE-0	FN 796185 - RMBS		06/01/2017	Paydown		2,240	2,240	2,265	2,260	0	(20)	0	(20)	0	2,240	0	0	0	41	11/01/2034	1
31405Q-UH-9	FN 796284 - RMBS		06/01/2017	Paydown		898	898	875	865	0	33	0	33	0	898	0	0	0	17	12/01/2034	1
31405Q-WF-1	FN 796346 - RMBS		06/01/2017	Paydown		279	279	272	268	0	11	0	11	0	279	0	0	0	6	10/01/2034	1
31405R-AM-8	FN 796612 - RMBS		06/01/2017	Paydown		708	708	721	721	0	(13)	0	(13)	0	708	0	0	0	13	10/01/2034	1
31405S-CP-7	FN 797578 - RMBS		06/01/2017	Paydown		1,583	1,583	1,572	1,569	0	14	0	14	0	1,583	0	0	0	25	06/01/2035	1
31406A-WA-7	FN 804153 - RMBS		06/01/2017	Paydown		10,251	10,251	10,385	10,367	0	(116)	0	(116)	0	10,251	0	0	0	152	12/01/2034	1
31406E-WL-4	FN 808051 - RMBS		06/01/2017	Paydown		3,756	3,756	3,628	3,627	0	129	0	129	0	3,756	0	0	0	59	02/01/2035	1
31406E-Z7-2	FN 808166 - RMBS		06/01/2017	Paydown		1,044	1,044	1,049	1,047	0	(3)	0	(3)	0	1,044	0	0	0	20	03/01/2035	1
31406N-C6-9	FN 814693 - RMBS		06/01/2017	Paydown		6,926	6,926	6,811	6,810	0	116	0	116	0	6,926	0	0	0	104	04/01/2035	1
31407M-Z4-0	FN 835163 - RMBS		06/01/2017	Paydown		6,333	6,333	6,203	6,204	0	129	0	129	0	6,333	0	0	0	149	08/01/2035	1
31407X-VS-7	FN 844025 - RMBS		06/01/2017	Paydown		482	482	486	486	0	(4)	0	(4)	0	482	0	0	0	9	11/01/2035	1
31408D-A6-1	FN 847929 - RMBS		06/01/2017	Paydown		6,448	6,448	6,382	6,398	0	51	0	51	0	6,448	0	0	0	117	12/01/2020	1
31409A-HN-2	FN 865237 - RMBS		06/01/2017	Paydown		181	181	184	184	0	(3)	0	(3)	0	181	0	0	0	4	02/01/2036	1
31409X-SS-9	FN 881729 - RMBS		06/01/2017	Paydown		16,918	16,918	17,207	17,235	0	(316)	0	(316)	0	16,918	0	0	0	440	03/01/2036	1
31410F-T6-2	FN 888073 - RMBS		06/01/2017	Paydown		42,775	42,775	42,374	42,306	0	469	0	469	0	42,775	0	0	0	813	02/01/2035	1
31410F-VS-8	FN 888221 - RMBS		06/01/2017	Paydown		2,281	2,281	2,253	2,246	0	35	0	35	0	2,281	0	0	0	43	03/01/2037	1
31410P-BP-7	FN 892946 - RMBS		06/01/2017	Paydown		145	145	149	153	0	(7)	0	(7)	0	145	0	0	0	4	08/01/2036	1
31410P-WX-7	FN 893562 - RMBS		06/01/2017	Paydown		409	409	416	414	0	(5)	0	(5)	0	409	0	0	0	10	09/01/2036	1
31410W-M6-2	FN 899581 - RMBS		06/01/2017	Paydown		7,017	7,017	6,981	6,968	0	49	0	49	0	7,017	0	0	0	185	07/01/2037	1
31411B-BU-6	FN 902851 - RMBS		06/01/2017	Paydown		562	562	573	573	0	(11)	0	(11)	0	562	0	0	0	13	12/01/2036	1
31412A-E6-7	FN 919157 - RMBS		06/01/2017	Paydown		375	375	381	379	0	(4)	0	(4)	0	375	0	0	0	9	04/01/2037	1
31415B-JT-7	FN 981874 - RMBS		06/01/2017	Paydown		13,779	13,779	13,984	13,936	0	(157)	0	(157)	0	13,779	0	0	0	225	07/01/2038	1
31415R-LX-0	FN 987198 - RMBS		06/01/2017	Paydown		28,288	28,288	28,708	28,668	0	(379)	0	(379)	0	28,288	0	0	0	569	07/01/2038	1
31417C-HH-1	FN AB5631 - RMBS		06/01/2017	Paydown		35,183	35,183	37,685	37,156	0	(1,973)	0	(1,973)	0	35,183	0	0	0	335	07/01/2027	1
31417C-GJ-7	FN AB5856 - RMBS		06/01/2017	Paydown		103,930	103,930	111,237	109,454	0	(5,524)	0	(5,524)	0	103,930	0	0	0	978	08/01/2027	1
31418M-WR-9	FN AD0655 - RMBS		06/01/2017	Paydown		5,187	5,187	5,452	5,478	0	(291)	0	(291)	0	5,187	0	0	0	78	04/01/2037	1
906347-GU-7	UNION CNTY N J IMPT AUTH REV		05/01/2017	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	(2,585)	03/01/2020	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					5,260,474	5,260,474	5,582,791	5,481,170	0	(215,016)	0	(215,016)	0	5,260,474	0	0	0	71,739	XXX	XXX
00037B-AA-0	ABB FINANCE USA INC	C	05/08/2017	Maturity @ 100.0		1,180,000	1,180,000	1,171,740	1,179,397	0	603	0	603	0	1,180,000	0	0	0	9,588	05/08/2017	1FE
05948X-TL-5	BOAMS 03H 3A1 - CMO/RMBS		06/01/2017	Paydown		27,628	27,628	27,007	27,134	0	494	0	494	0	27,628	0	0	0	243	09/25/2033	1FM
126650-BP-4	CVS CORP		06/10/2017	Paydown		5,146	5,146	5,146	5,146	0	0	0	0	0	5,146	0	0	0	105	12/10/2028	2FE
12667F-RY-3	CWALT 0422CB 1A1 - CMO/RMBS		06/01/2017	Paydown		2,934	2,934	3,024	2,997	0	(63)	0	(63)	0	2,934	0	0	0	62	10/25/2034	1FM
15200W-AB-1	CNP 4 A2 - ABS		04/15/2017	Paydown		9,487	9,487	9,487	9,487	0	0	0	0	0	9,487	0	0	0	0	10/15/2021	1FE
152314-JQ-4	CXHE 04B AFG - CMO/RMBS		06/01/2017	Paydown		8,533	8,533	8,533	8,533	0	0	0	0	0	8,533	0	0	0	139	03/25/2034	1FM
17307G-FQ-6	CMLTI 04NCM1 1A2 - CMO/RMBS		06/01/2017	Paydown		29,793	29,793	30,682	30,436	0	(643)	0	(643)	0	29,793	0	0	0	696	07/25/2034	3FM
17307G-GY-8	CMLTI 04NCM2 1A2 - CMO/RMBS		06/01/2017	Paydown		1,146	1,145	1,181	1,175	0	(30)	0	(30)	0	1,145	0	0	0	28	08/25/2034	1FM
20173V-AE-0	GCOFC 07GG11 A4 - CMBS		06/01/2017	Paydown		612,232	612,232	601,877	610,786	0	1,444	0	1,444	0	612,232	0	0	0	13,312	12/10/2049	1FM

STATEMENT AS OF JUNE 30, 2017 OF THE Harvard Pilgrim Health Care, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation or Market In-dicator (a)
22540V-2X-9	CSFB 0218B 2A1 - CMO/RMBS		06/01/2017	Paydown		.488	.488	.508	.483	.17	(12)	.0	.5	.0	.488	.0	.0	.0	.13	06/25/2032	3FM
22541S-V3-9	CSFB 048 2A1 - CMO/RMBS		06/01/2017	Paydown		5,050	5,050	5,185	5,134	.0	(84)	.0	(84)	.0	5,050	.0	.0	.0	.105	12/25/2034	1FM
233851-AP-9	DAIMLER FINANCE NORTH AMERICA LLC	C	04/10/2017	Maturity @ 100.0		890,000	890,000	889,875	889,993	.0	.7	.0	.7	.0	890,000	.0	.0	.0	.10,680	04/10/2017	1FE
294751-EY-4	EQABS 043 AV2 - CMO/RMBS		05/01/2017	Paydown		.55	.55	.55	.55	.0	.0	.0	.0	.0	.55	.0	.0	.0	.0	07/25/2034	1FM
377373-AC-9	GLAXOSMITHKLINE CAPITAL PLC	C	05/08/2017	Maturity @ 100.0		2,000,000	2,000,000	1,992,820	1,999,478	.0	.522	.0	.522	.0	2,000,000	.0	.0	.0	.15,000	05/08/2017	1FE
548661-CY-1	LOWES CO INC		04/15/2017	Maturity @ 100.003		890,000	890,000	889,235	889,954	.0	.46	.0	.46	.0	890,000	.0	.0	.0	.7,231	04/15/2017	1FE
576434-NV-2	MALT 04ALT3 2A1 - CMO/RMBS		06/01/2017	Paydown		14,704	14,704	15,396	15,202	.0	(498)	.0	(498)	.0	14,704	.0	.0	.0	.347	04/25/2034	1FM
576434-PB-4	MALT 04ALT3 8A1 - CMO/RMBS		06/01/2017	Paydown		.88	.88	.93	.90	.0	(2)	.0	(2)	.0	.88	.0	.0	.0	.2	04/25/2034	1FM
576434-RH-9	MALT 04ALT5 3A1 - CMO/RMBS		06/01/2017	Paydown		13,035	13,035	13,587	13,385	.0	(350)	.0	(350)	.0	13,035	.0	.0	.0	.299	06/25/2034	1FM
576434-RL-0	MALT 04ALT5 6A1 - CMO/RMBS		06/01/2017	Paydown		2,235	2,235	2,290	2,265	.0	(30)	.0	(30)	.0	2,235	.0	.0	.0	.52	06/25/2034	1FM
59020U-NM-3	MLMI 041 1A - CMO/RMBS		06/01/2017	Paydown		10,693	10,693	10,742	10,862	.0	(113)	.0	(113)	.0	10,693	.0	.0	.0	.113	12/25/2034	1FM
62940Q-AA-3	NSG HOLDINGS LLC		06/15/2017	Paydown		1,646	1,646	1,600	1,616	.0	.25	.0	.25	.0	1,646	.0	.0	.0	.5	12/15/2025	3FE
63253W-AA-9	NATIONAL AUSTRALIA BANK LTD	C	06/20/2017	Maturity @ 100.0		2,000,000	2,000,000	2,047,880	2,004,877	.0	(4,877)	.0	(4,877)	.0	2,000,000	.0	.0	.0	.20,000	06/20/2017	1FE
65538P-AD-0	NAA 071 1A3 - CMO/RMBS		06/01/2017	Paydown		5,084	5,084	5,084	5,084	.0	.269	.0	.269	.0	5,084	.0	.0	.0	.90	03/25/2047	1FM
68403B-AE-5	OOMLT 07FXD2 2A4 - CMO/RMBS		06/01/2017	Paydown		11,274	11,274	11,274	10,882	.0	.392	.0	.392	.0	11,274	.0	.0	.0	.178	03/25/2037	1FM
73329B-AE-6	PILOT 151 A3 - ABS		06/21/2017	Paydown		221,351	221,351	221,314	221,343	.0	.8	.0	.8	.0	221,351	.0	.0	.0	.1,000	07/23/2018	1FE
74256L-AL-3	PRINCIPAL LIFE GLOBAL FUNDING II		05/19/2017	Maturity @ 100.0		640,000	640,000	639,174	639,893	.0	.107	.0	.107	.0	640,000	.0	.0	.0	.3,840	05/19/2017	1FE
75970N-BD-8	RAMC 053 AF3 - CMO/RMBS		06/01/2017	Paydown		14,794	14,794	14,566	14,762	.0	.32	.0	.32	.0	14,794	.0	.0	.0	.266	11/25/2035	1FM
759950-CT-3	RAMC 042 AF4 - CMO/RMBS		06/01/2017	Paydown		20,496	20,496	20,435	20,361	.0	.134	.0	.134	.0	20,496	.0	.0	.0	.334	07/25/2034	1FM
76110W-WG-7	RASC 04KS2 A16 - CMO/RMBS		06/01/2017	Paydown		10,525	10,525	10,523	10,526	.0	.487	.0	.487	.0	10,525	.0	.0	.0	.158	03/25/2034	1FM
767201-AK-2	RIO TINTO FINANCE (USA) LTD	C	06/21/2017	Call @ 105.787		1,000,000	1,000,000	939,270	972,936	.0	3,087	.0	3,087	.0	976,023	.0	23,977	23,977	.80,657	11/02/2020	1FE
84650W-AD-8	SPAREBANK 1 BOLIGKREDITT AS	C	06/30/2017	Maturity @ 100.0		1,000,000	1,000,000	997,560	999,755	.0	.245	.0	.245	.0	1,000,000	.0	.0	.0	.11,500	06/30/2018	1FE
92922F-TZ-1	WAMU 04CB2 4A - CMO/RMBS		06/01/2017	Paydown		21,307	21,307	22,023	21,788	.0	(481)	.0	(481)	.0	21,307	.0	.0	.0	.523	08/25/2034	1FM
942683-AG-8	ACTAVIS INC	C	06/29/2017	Call @ 100.129		300,000	300,000	298,623	299,786	.0	.140	.0	.140	.0	299,926	.0	74	74	.4,689	10/01/2017	2FE
8399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						10,949,726	10,949,726	10,907,789	10,925,334	17	859	0	876	0	10,925,675	0	24,051	24,051	181,256	XXX	XXX
8399997. Total - Bonds - Part 4						16,397,362	16,397,362	16,693,936	16,597,103	17	(217,594)	0	(217,577)	0	16,373,312	0	24,051	24,051	257,059	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						16,397,362	16,397,362	16,693,936	16,597,103	17	(217,594)	0	(217,577)	0	16,373,312	0	24,051	24,051	257,059	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
000000-00-0	Federal Home Loan Bank of Boston		04/03/2017	Federal Home Loan Bank of Boston	1,439,000	143,900		143,900	143,900	.0	.0	.0	.0	.0	143,900	.0	.0	.0	.0		V
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						143,900	XXX	143,900	143,900	0	0	0	0	0	143,900	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						143,900	XXX	143,900	143,900	0	0	0	0	0	143,900	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						143,900	XXX	143,900	143,900	0	0	0	0	0	143,900	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						143,900	XXX	143,900	143,900	0	0	0	0	0	143,900	0	0	0	0	XXX	XXX
9999999 - Totals						16,541,262	XXX	16,837,836	16,741,003	17	(217,594)	0	(217,577)	0	16,517,212	0	24,051	24,051	257,059	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Bank of America ..... Boston, MA .....		0.000	0	0	28,466,098	11,709,932	46,150,995	XXX
Federal Home Loan Bank ..... Boston, MA .....		0.000	0	0	758,867	758,609	188,226	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	29,224,965	12,468,541	46,339,221	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	29,224,965	12,468,541	46,339,221	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	0	0	29,224,965	12,468,541	46,339,221	XXX



Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

**N O N E**